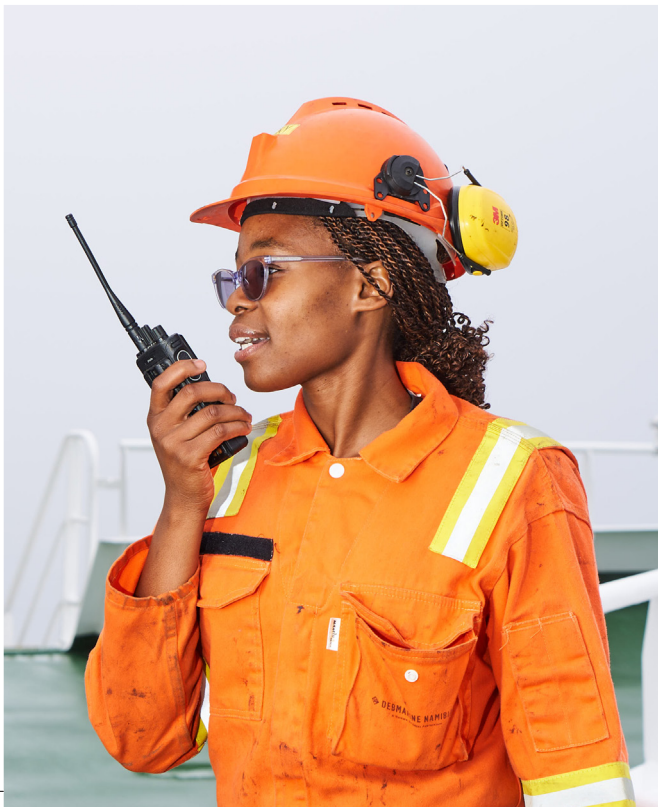


DEB MARINE

NAMIBIA





WILLY MERTENS

Chief Executive Officer

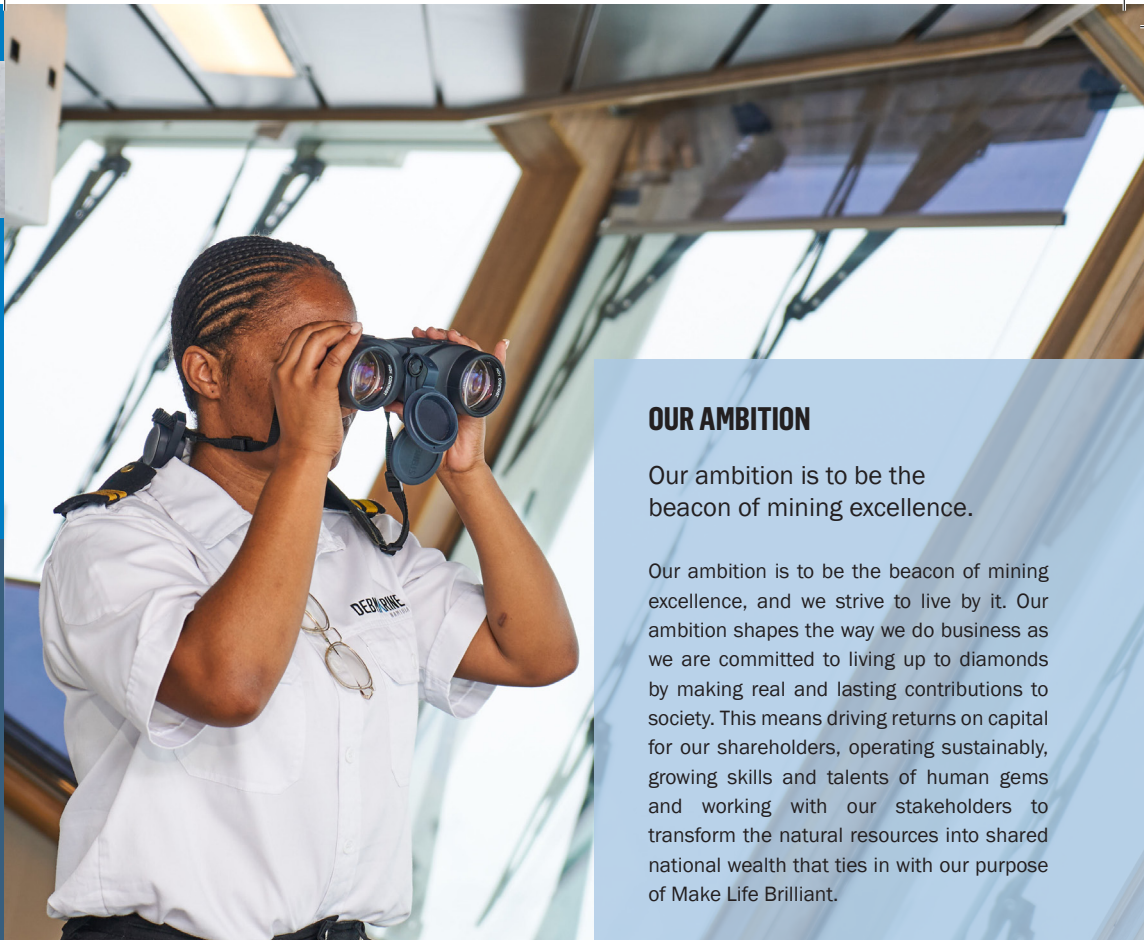
ABOUT DEBMARINE NAMIBIA

Debmarmine Namibia was established in 2002. The company is a wholly owned subsidiary of Namdeb Holdings which is a joint venture between the De Beers Group and the Government of the Republic of Namibia, each holding a 50% stake. The company commenced operations in January 2002, focusing on offshore marine diamond exploration and recovery.

Headquartered in Windhoek, Debmarmine Namibia has since become a world leader in marine diamond exploration and recovery technology.

Debmarmine Namibia is a leading producer of high-quality marine diamonds, responsibly supplying the global market with some of the most sought-after gemstones. Operating exclusively in Namibia, our recovery activities take place in the Atlantic 1 offshore licence area, supported by our head office in Windhoek and an operational base in Oranjemund.

Natural diamonds have long been the cornerstone of Namibia's economy, creating as much value for the nation and its people as the landmark partnership between the Government of the Republic of Namibia (GRN) and De Beers. Established in 1994, this partnership ushered in an era of unprecedented value creation, underpinned by a commitment to ethical sourcing and the highest standards of environmental stewardship and community well-being.



OUR PURPOSE: TO MAKE LIFE BRILLIANT

At Debmarine Namibia, our purpose, To Make Life Brilliant, reflects our commitment to delivering lasting value for our stakeholders. It goes beyond the diamonds we recover, signifying our aspiration to enhance lives, foster sustainable communities, and contribute meaningfully to Namibia's socio-economic development. This purpose underpins our initiatives in environmental stewardship, community investment, and innovation, ensuring we create a brighter, sustainable future for all. We aim to illuminate pathways to prosperity for generations to come through responsible mining practices, empowering our employees, and supporting transformative projects.

OUR AMBITION

Our ambition is to be the beacon of mining excellence.

Our ambition is to be the beacon of mining excellence, and we strive to live by it. Our ambition shapes the way we do business as we are committed to living up to diamonds by making real and lasting contributions to society. This means driving returns on capital for our shareholders, operating sustainably, growing skills and talents of human gems and working with our stakeholders to transform the natural resources into shared national wealth that ties in with our purpose of Make Life Brilliant.

OUR STRATEGY

Our strategy is to recover diamonds safely and efficiently, leaving a lasting positive legacy, and at the same time deliver sustainable shareholder returns. We achieve this through innovative practices and technologies.

Strategic Pillars

- Safety, Health and Environment Resilience
- Resources, Production and Financial Performance
- Leaving a Meaningful Legacy
- People



OUR OPERATIONS

Debmarine Namibia is the world's largest marine diamond recovery company. We recover diamonds from the Atlantic Ocean within the Atlantic 1 licence area, off the coast of Namibia.

Our mandate extends beyond delivering shareholder value. We are committed to ensuring long-term economic sustainability, advancing national priorities, and contributing meaningfully to Namibia's socio-economic development.

Debmarine Namibia operates a modern fleet of six specialised vessels: MV Debmar Atlantic, MV Debmar Pacific, MV !Gariep, MV Benguela Gem, MV Mafuta, and the exploration and sampling

vessel MV SS Nujoma. Using advanced airlift-drill and crawler recovery technologies, these vessels recover diamonds from the ocean floor with precision, supported by state-of-the-art tracking, positioning, and surveying systems. These vessels operate at water depths ranging from 90 to 140 meters in the Atlantic 1 licence area to recover diamonds with precision and efficiency.

Safety, environmental stewardship, and operational excellence are at the core of our business. Debmarine Namibia is certified to ISO 14001, ISM, and OHSAS 18001 standards, reflecting our commitment to responsible recovery practices.





OUR PEOPLE

At Debmarmine Namibia, we aspire to lead the diamond industry in ethical practices. Integrity guides our operations, and we remain committed to evolving with the expectations of our stakeholders and society. Our organisational culture, shaped jointly by leadership and employees, drives good governance and sustainable management. With continual learning, trust within teams, and awareness of emerging risks and opportunities, we cultivate capable leaders who inspire a generative culture and a futurefit business.

Strong leadership, cohesive teams, and skilled personnel form the backbone of our success. Guided by clear communication and accountability frameworks, we address sustainability risks while living our core values: Put Safety First, Respect, Integrity, Teamwork, and Excellence. Safety is our

guiding principle, the North Star that anchors resilience and inspires leaders to “walk the talk.” Through inclusive practices, active learning, and resiliencefocused initiatives, we are building a forwardlooking organisation that shares value, empowers people, and leaves a positive legacy for Namibia.

Our leadership principles are centred on creating clarity, empowering teams, challenging convention, succeeding together, and acting as owners. These principles shape our culture, strengthen governance, and ensure that every individual contributes to a sustainable and resilient future. By embedding these values into daily practice, we cultivate leaders who inspire trust, drive innovation, and uphold our commitment to excellence.





INNOVATION

We power our success with gamechanging innovation. By trailblazing new frontiers in the natural diamond industry, we continuously explore advanced ways to recover diamonds with precision and care. Our recovery vessels are equipped with cuttingedge technology, including Next Generation Crawlers and the Alternative Drill System, which have significantly boosted performance and efficiency. These innovations increase mining rates, extend equipment life, and add thousands of

highvalue carats annually. The retirement of older vessels and the integration of these breakthroughs with the MV Benguela Gem mark a strategic milestone, strengthening Debmarine Namibia's competitiveness. Together with structural changes across the business, these advancements position the company firmly on a path toward resilience, sustainability, and industry leadership.

OUR EXECUTIVE TEAM



WILLY MERTENS
Chief Executive Officer



MAENGE SHIPIKI KALI
Chief Operating Officer



JAUQUE JANSEN
Chief Financial Officer



GODFREY NGAISIUE
Head of Mineral Resources



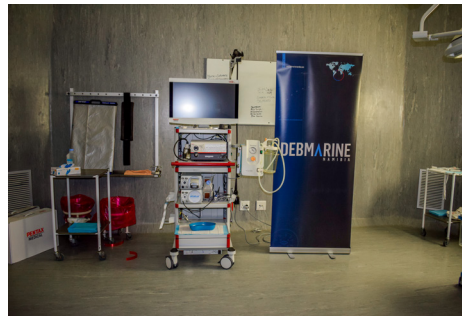
ELKE HANSTEIN
Head of Human Resources



SOCIAL INVESTMENT AND SHARED VALUE

Our ambition is to create lasting benefits for Namibian communities and the environment. Beyond taxes and royalties, we invest in the future by supporting education, healthcare, sustainable livelihoods, and youth development, areas essential to building a resilient and prosperous society. We see ourselves as more than a diamond recovery company; we are a responsible corporate citizen committed to uplifting the people of Namibia. By strengthening schools, healthcare systems, and empowering young people with skills and opportunities, we ensure that our success translates into shared prosperity.

Over the years, Debmaring Namibia has been recognised with several awards from the Namibia Revenue Agency (NamRa) for being the highest contributor to value added tax, corporate income tax, and overall top revenue contributor. These



accolades highlight our role as a key driver of national revenue and our commitment to supporting Namibia's economic growth.

Corporate Social Investment (CSI) remains a cornerstone of our impact, with spending directed toward community development initiatives, education, and youth empowerment. While bursary allocations have declined, our focus is shifting toward skills development to prepare future generations for meaningful opportunities. Through these initiatives, we are cultivating a forward looking organisation that shares value, empowers people, and leaves a positive legacy across Namibia.



ENVIRONMENT

Sustainability and environmental stewardship are central to our licence to operate. For more than 20 years, we have established a strong track record of shallow-water, low-impact recovery operations, in which 99% of extracted sediment is returned to the ocean floor.

Our aim is to minimise our water footprint, and every technological advancement we introduce is designed with environmental integrity at its core. Safeguarding the ocean environment is non-negotiable; we therefore invest heavily in environmental research and continuously pursue innovative solutions that set benchmarks for our industry. Since 1994, we have also been monitoring and studying the impacts of diamond recovery in Atlantic 1, supported by staff and students from local universities, as well as independent scientists.

These activities are guided by our Marine Scientific Advisory Committee, established in 2012, which brings together independent experts from academia and industry.

The programme's primary objective is to assess the impact of recovery processes on benthic habitats and associated communities, while also tracking the recovery of the seabed and marine life following disturbance. This long-standing collaboration ensures that our operations are not only world-class in production, but also scientifically informed, transparent, and aligned with the broader interests of Namibia's environment and its people.











DEB MARINE

NAMIBIA

FOR FURTHER INFORMATION CONTACT:

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